GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:7623
ANSWERED ON:15.05.2000
PANNA MUKTA PROJECT OF RELIANCE
PRIYA RANJAN DASMUNSI

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Panna Mukta Project of Reliance has been abandoned;

(b) if so, the reasons therefor;

(c) whether any proposals are under consideration of the Government to disinvest more BPCL and other petroleum company equities to Reliance industry; and

(d)if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) The consortium of ONGC (40%), Enron Oil & Gas Company (30%) and Reliance Industries (30%) which have been awarded Panna Mukta Oil and Gas fields under Production Sharing Contracts(PSC) is continuing its activities in these fields.

(b)Does not arise.

(c)No, Sir.

(d)Does not arise.